

MEDIA STATEMENT

4 March 2019

Bill disregards the welfare of Queensland communities and environmental realities

Brisbane – Adani will today tell a State Government inquiry that constructing the Carmichael Mine in the Galilee Basin will create long-term jobs and opportunities for Queensland families and communities and provide revenue for vital government services like hospitals and schools.

The inquiry will hear that the communities that will benefit most from the development, such as Townsville and Rockhampton, are crying out for jobs and have stubbornly high unemployment rates (8% in Rockhampton and 8.8% in Townsville*).

Adani Mining CEO Lucas Dow will explain that preventing the development of the Galilee Basin would not only disadvantage Queenslanders economically, but would also adversely impact the environment as a consequence of poorer quality coals being sourced to feed the growing demand for energy coal in countries like India, Vietnam and Bangladesh.

“Stopping the development of Carmichael Mine and the Galilee Basin will simply not have the impact on global CO₂ emissions that has been wrongly claimed by activist groups. The fact is that if Queensland coal is not supplied to countries in Asia where demand for it is growing, it will be supplied from elsewhere. Demand from these developing economies is simply not going to stop as a consequence of preventing the opening of the Galilee Basin.

“South Africa, Indonesia, the USA and Russia are already supplying coal to developing nations like India at the expense of Queensland jobs and investment.

“In fact coal from the Galilee Basin is better quality than much of that coal sourced from other jurisdictions and consequently Galilee Basin coal will create fewer emissions when used to produce energy, which is a better outcome for the environment.”

Mr Dow said the call to prevent the development of the Galilee Basin put empty environmental symbolism before the interests of Queenslanders.

“Those who back this Bill must believe environmental symbolism is more important than the welfare of Queenslanders who want jobs, and of communities who want a future,” he said.

Adani will also tell the inquiry that fears the local environmental impacts cannot be managed are unfounded.

“The Queensland Government has repeatedly stated that we have some of the most stringent environmental regulations in place in Queensland to protect habitats, the Great Artesian Basin, the Great Barrier Reef, water ways and ecosystems.

"The Carmichael Mine and other Galilee proponents have been subject to a rigorous approvals process. In our case we have worked through an eight-year approval process and must comply with more environmental conditions than any other mine developed to date in Queensland and we have never shied away from these requirements and in doing so we can give the community confidence in our operations," he said.

Many of the same groups who now back this Bill to prevent the development of the Galilee Basin have previously opposed other mining and natural gas developments in Queensland.

The alarmist predictions they have made in the past about environmental catastrophes have proven to be unfounded and Queensland is now a leading global energy exporter.

"Queenslanders can be proud of our record to export energy safely and sustainably. Studies show that providing affordable energy and educating women are the two key factors to transforming the lives of the poorest and most disadvantaged people on earth," Mr Dow said.

"By opening the Galilee Basin we can continue to be a part of that story. Coal from the Carmichael Mine will be sold to India where around 280 million people do not have access to electricity."

Climate change is a global challenge and Adani is committed to playing its part. Adani believes providing a sustainable energy mix is the best way to supply growing demand for energy in Asia while we transition to a lower carbon future.

Accordingly, Adani invests in both renewable and thermal energy. Adani is India's leading supplier of solar power and leading manufacturer of solar panels. We have capacity to produce 11,000MW of thermal (coal-fired) power and 2,010MW of renewable power with a further 1,000MW of renewable capacity under construction. In Australia we have completed the Rugby Run solar farm that will soon be supplying electricity to the grid and are progressing a second solar project at Whyalla in South Australia.

*Source: Australian Government Department of Jobs and Small Business

ENDS

Editors' notes:

The initial stage of the Carmichael Mine will produce 10 million tonnes per annum of thermal coal. This makes it a comparatively smaller size to other operating coal mines in Queensland and New South Wales. Comparable mines include: Mt Arthur 19.7mtpa, Clermont 13.6mtpa, Blackwater 14.6 mtpa, Hunter Valley Operations 13mtpa.

For more information about Adani's renewable energy businesses in India and Australia please visit:

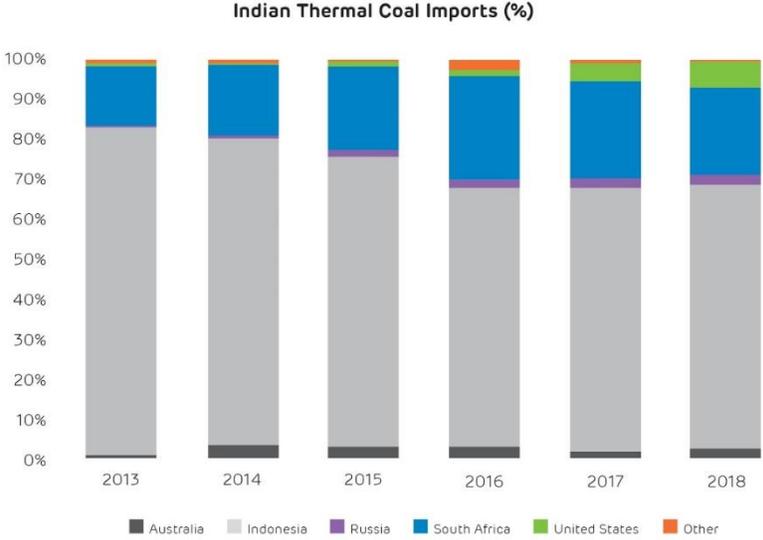
<https://www.adanigreenenergy.com/>

<https://www.adaniaustralia.com/projects-businesses/renewables>

The youth unemployment rate in Townsville is 18%. Source:

<http://www.qgso.qld.gov.au/products/reports/reg-youth-unemployment/reg-youth-unemployment-201803.pdf>

Countries supplying coal to India:



Source: IHS Connect trade data