

MEDIA RELEASE

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Adani submits formal application for rail connection

Adani's Carmichael Project has submitted a Conceptual Operating Plan to the owner of the existing rail network to initiate the connection of our new narrow gauge rail line.

Adani Mining CEO Lucas Dow said this was an important step towards starting construction of the project.

"Importantly we are not seeking any State or Federal money to kick off construction of the Carmichael Project," he said.

"There has been a lot of misinformation and speculation that we need taxpayer money to be able to build the mine and rail. This is absolutely not the case; this project will stand on its own two feet."

Submission of the Conceptual Operating Plan triggers a regulatory process that, subject to satisfying a range of conditions, would allow will allow connection of the Adani rail line to the existing network and, in time, carry coal to Abbot Point for export.

Mr Dow said strong ongoing demand for coal in the Asia-Pacific region combined with the commercial competitiveness of the Carmichael Mine meant the Project's economics were strong.

"Countries in Asia are developing rapidly and need energy to improve the lives of their people and provide infrastructure and services that people in the developed world take for granted," he said.

"India and other countries in South-East Asia are the target market for our coal."

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